

COUNCIL MEETING – 13th SEPTEMBER 2023

NOTICE OF:	Reference No:	Date Received:	Date Forwarded:
White Paper	WP2	4/9/23	5/9/23

Submitted by:	Councillor Ed Carlisle
Relevant Board/Regulatory Panel:	Executive Board
Executive Member/Chair:	Executive Member (Economy, Culture and Education)
Relevant Director	Director of City Development

This Council recognises the immense importance of building a strong local economy. We celebrate work including the Inclusive Growth strategy, but note that established economic systems are failing to enact broad social, economic, and environmental benefits – locally, and across the world.

We are committed to deepening our relationship with and commitment to the work of bodies including the Centre for Local Economic Strategies (CLES) and the New Economics Foundation, especially around the unique importance of ‘community wealth building’. Local authorities have a key part to play in recalibrating local economies, to ensure maximum wealth, opportunities, and wellbeing for local communities.

Council will therefore create a 10 year strategy – with clear and measurable outcomes – based upon the so-called Preston Model, to become the UK core city with the most locally-focused economy, rooted in systemic commitments to redirect investment into the local economy, and thereby help build a fairer and more resilient city and region.

Cllr Ed Carlisle

Deadlines for submission

- White Papers - 10.00 am on the day before the issue of the Summons
 - Questions - 10.00 am on Monday before the meeting
 - Amendments - 10.00 am on the day before the meeting
- (including references back)

(All submissions should be made to Governance Services for receipt to be recorded and distribution made)
